

# Commissioner Stewart: Delawareans Pay 7th Lowest Homeowner's Insurance Rates in U.S.

*Annual premiums nearly \$400 below national average*

Dover, DE – Insurance Commissioner Karen Weldin Stewart announced today that Delawareans paid the 7<sup>th</sup> lowest average homeowner's insurance premium in the country in 2013, the most recent year for which data is available. According to research released today by the National Association of Insurance Commissioners, homeowners in Delaware paid an average of \$709, nearly \$400 less than the national average of \$1,096.

"I'm proud to say that Delaware remains among the top ten states in the U.S. for lowest average homeowners insurance premiums," said Commissioner Stewart. "If you're looking to save on your homeowners insurance, shop around for quotes from different companies. Always ask about possible discounts, like multi-line discounts for having your auto and home insurance through the same company."

The Delaware Department of Insurance reminds you that the premium amounts cited above are averages for the most common homeowners policy; your particular premium may be higher or lower. The NAIC also cautions that average premiums are an imperfect measure of the relative price of insurance due to wide variations in hazards, economic conditions and real estate values from state to state.

To compare homeowner's insurance rates from different Delaware carriers, go to

<http://compare.delawareinsurance.gov/Consumer/InsuranceTypeSel>

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